



Renewable Fuels Association

P R E S S R E L E A S E

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Lincolnway Energy, LLC Begins Construction At Iowa Ethanol Plant

Iowa Has 15 Ethanol Plants in Operation and 6 Under Construction

Washington, DC – The Renewable Fuels Association (RFA) today congratulated Lincolnway Energy, LLC for beginning construction at its ethanol plant near Nevada, Iowa. The plant will process over 18 million bushels of corn into 50 million gallons of ethanol and 150,000 tons of distillers grains annually. The plant will use coal to fire its boilers.

“The RFA congratulates Lincolnway Energy on the commencement of construction activities at their ethanol plant,” said Bob Dinneen, RFA president. “Iowa is the leader in ethanol production and their rise to the top has been propelled by farmers working together to add value to their corn crop. Lincolnway Energy is a prime example of this value-added success story. And the best is that all of rural America receives an economic boost from ethanol production, not just those directly investing in plants.”

Fagen, Inc., the Granite Falls, Minnesota design-build contractor, is the general contractor and will incorporate a process design provided by ICM, Inc. of Colwich, Kansas. The plant, with investors from 66 Iowa counties, is expected to begin production in spring of 2006.

“Lincolnway Energy is well on the way of putting together an exceptional ethanol project”, said Lincolnway Energy, LLC President Bill Couser. “Our company was named after Lincoln Highway. Lincoln Highway is the first U.S. thoroughfare opened from coast to coast. Constructed through the heartland, many Americans who made the journey on this historical artery of our country discovered central Iowa home to bountiful crops; and our Lincolnway Energy vision is to create a facility that will continue to demonstrate that America's heartland will provide for the country; provisions of food and now energy.”

Currently, 83 ethanol plants nationwide have the capacity to produce nearly 3.6 billion gallons annually. There are 16 ethanol plants under construction with a combined annual capacity of over 700 million gallons.

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For more information, visit the Renewable Fuels Association website at: www.ethanolRFA.org.