



NEWS RELEASE

FOR IMMEDIATE RELEASE

March 4, 2008

Press Contact: Matt Hartwig

202.289.3835

2007 Final Ethanol Production and Demand

WASHINGTON, DC – The American ethanol industry produced a record amount of fuel ethanol in 2007. According to year-end data released by the Energy Information Administration (EIA) today, U.S. ethanol production averaged 423,000 barrels per day (b/d), totaling 6.48 billion gallons for the year. That is an increase of 108,000 b/d over 2006.

Ethanol demand, as calculated by the Renewable Fuels Association, continued to outpace production. For 2007, ethanol demand averaged 446,000 b/d totaling 6.84 billion gallons of demand for the year. That is an increase of more than 1.5 billion gallons over 2006 demand.

The RFA released the following statistics:

December 2007 Statistics

(mg = million gallons; b/d = barrels per day)

Fuel Ethanol Production	636.8 mg	489,000 b/d
Fuel Ethanol Use	645.7 mg	518,000 b/d
Fuel Ethanol Stocks	441.4 mg	20.3 days of reserve
Fuel Ethanol Exports	0.0mg [^]	n/a
Fuel Ethanol Imports	8.9 mg*	

*Source: U.S. International Trade Commission

[^] Jim Jordan and Associates

Year-end 2007 Statistics

(mg = million gallons; b/d = barrels per day)

Fuel Ethanol Production (annual)	6,485.5 mg	423,000 b/d
Fuel Ethanol Use (annual)	6,846.6 mg	446,000 b/d
Fuel Ethanol Stocks (monthly average)	410.6 mg	21.9 days of reserve
Fuel Ethanol Exports (monthly average)	0.0mg [^]	n/a
Fuel Ethanol Imports (monthly average)	36.3 mg*	

*Source: U.S. International Trade Commission

[^] Jim Jordan and Associates

To read more about the historic year 2007 was for America's ethanol industry, read the State of the Industry Address by RFA President Bob Dinneen here:

http://www.ethanolrfa.org/objects/documents/1540/state_of_the_ethanol_industry_-_2008.pdf.

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For more information, visit the Renewable Fuels Association website at: www.ethanolRFA.org.